

2005 DRAFTING REQUEST

Senate Amendment (SA-SB136)

Received: **06/21/2005**

Received By: **jkreye**

Wanted: **Today**

Identical to LRB:

For: **Carol Roessler (608) 266-5300**

By/Representing: **karen**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Roessler@legis.state.wi.us**

Carbon copy (CC:) to: **joseph.kreye@legis.state.wi.us**

Pre Topic:

No specific pre topic given

Topic:

Airport development zones; changes to designation requirements and tax credit amounts

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 06/21/2005	lkunkel 06/21/2005	rschluet 06/21/2005	_____	mbarman 06/21/2005	mbarman 06/21/2005	
	jkreye 06/21/2005	lkunkel 06/21/2005		_____			
/2			pgreensl 06/21/2005	_____	mbarman 06/21/2005	mbarman 06/21/2005	

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*Don Dyke at
leg
council*

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FE Sent For:

1/2/mk 6/21

*6/21
PS*

<END>

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/1	jkreye	1/mk 6/21					
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<END>

6215

Karen - Jan Roeder ①

SB 136 — add "county" to the list (see p. 2, mld. 1).

② p 15, line 10 & 11

a business that locates or expands in a designated airport development zone in the state:

③ airport have 2 runways — primary runway at least 5000 ft

— secondary — at least 3000 ft

the zone is required to have 2 runways

④ max \$9m for AB project — credits (currently 3 years — 3m each (see credit))

no one zone can exceed 3m

MAX \$9m

no zone to exceed 3m

⑤ January 1, 2006



State of Wisconsin
2005 - 2006 LEGISLATURE

LRBa0789/1

JK:.....

mk

SENATE AMENDMENT ,
TO 2005 SENATE BILL 136

NOW in 6-21-05

1 At the locations indicated, amend the bill as follows:

2 1. Page 15, line 10: delete lines 10 and 11 and substitute: (a) "Airport
3 development project" means a business that locates or expands in an area designated
4 as an airport development zone in this state." ✓

5 2. Page 15, line 19: after "each" insert "county,". ✓

6 3. Page 16, line 1: after that line insert:

7 "6. That an airport is located in the area designated as an airport development
8 zone, that the airport has at least 2 runways at the time of the designation, and that
9 the airport's primary runway is at least 5,000 feet in length and its secondary runway
10 is at least 3,000 feet in length." ✓

11 4. Page 17, line 2: after "each" insert "county,". ✓

12 5. Page 17, line 8: after the period insert "The total tax benefits applicable to
13 all airport development zones may not exceed \$9,000,000." ✓

1

✓ ✓ ✓
6. Page 17, line 18: after "each" insert "county,".

2

✓ ✓ ✓
7. Page 19, line 23: delete "2005" and substitute "2006".

3

(END)



State of Wisconsin
2005 - 2006 LEGISLATURE

LRBa0789/1

JK:lmk:rs

Keep
RMK

SENATE AMENDMENT ,
TO 2005 SENATE BILL 136

in 6-21-05

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6 **3.** Page 16, line 1: after that line insert:

7 “6. That an airport is located in the area designated as an airport development
8 zone, that the airport has at least 2 runways at the time of the designation, and that
9 the airport’s primary runway is at least 5,000 feet in length and its secondary runway
10 is at least 3,000 feet in length.”.

11 **4.** Page 17, line 2: after “each” insert “county,”.

12 **5.** Page 17, line 8: after the period insert “The total tax benefits applicable to
13 all airport development zones may not exceed \$9,000,000.”.

The department may, after 48 months from the month of any designation, evaluate the area designated as an airport development zone and reallocate the amount of available tax benefits.

